



Rockville Pipeline Company

Annual Shareholders Meeting

Wednesday, March 4th 2020, @ 6:00 PM

Meeting was called to order at 6:00 PM. Rob Snyder (President), Tony Ballard, Jim Starling and Zac Martin as Board Members. Karen Crawford (clerical) and Dave Brooks (Water Master) were in attendance.

56 Shareholders were in attendance or represented by proxy.

Agenda item #1 - Minutes

Rob Snyder reviewed the minutes from last year and a motion was made to accept minutes from last year as read, and seconded.

Agenda item #2 – Water Report

Rob Snyder read the report of water used. Information was given on various leaks and repairs/maintenance throughout the year. Shareholders were informed of water purchases from the Town of Springdale. Also gave updates regarding the water purchase agreement between the Rockville Pipeline Company and the Town of Springdale. By agreement Rockville pays \$5957.00 annual base rate plus \$5.61 per thousand gallons.

Agenda item #3 – System Report

Dave Brooks reported on water testing, repairs that have been made to the system, reviewed the Cross Connection information, and informed shareholders of upcoming projects such as the Bridge Project installing a 12" pipe under the river under the bridge.

Agenda item #4 – Financial Statement

Rob Snyder and Karen Crawford went over financial statement and answered questions from shareholders. Also noted was the expectation of an exceedingly difficult year ahead for finances. The Bridge Project alone is expected to cost \$20K to \$30K (after our \$80K grant). We have a rainy day CD fund of \$40K and this is the rainy day. The CD will be withdrawn in April 2020.

Agenda item #5 – Rate Increase

Rob Snyder reported that beginning in **October 2020**, the water rate will be increased per the following chart.

Fee Per Thousand Gallons Used			
Gallons		Old Rate	New Rate
0	to 5,000	\$4.00	\$4.00
5,000	to 15,000	\$2.50	\$4.00
15,000	to 30,000	\$3.50	\$6.00
30,000	to 50,000	\$6.00	\$9.00
Over	50,000	\$10.00	\$10.00

Motion to adjourn was moved and seconded. Meeting adjourned at 7:00 PM.